CITY ATTORNEY'S IMPARTIAL ANALYSIS OF MEASURE A

This Measure is submitted to the voters by the Glendale City Council to amend the Charter to provide that the City Treasurer shall be appointed by the City Manager subject to the approval by the City Council, instead of being an elected position. Although appointed, the position will be an at-will position unlike other department directors of the City. The amendment further requires that the appointed treasurer meet certain minimum qualifications enumerated in the California Government Code, such as a minimum of three years experience as a senior financial management position in a county, county, or other public agency dealing with similar financial responsibilities; valid baccalaureate, masters, or doctoral degree from an accredited college in a related field; certificate or accreditation issued by the California Board of Accountancy, Institute of Chartered Financial Analysts or the Treasury Management Association.

The appointed City Treasurer will have the authority to invest the City's idle funds. The Amendment further will authorize the City Manager to assign certain banking duties to the Director of Finance. Lastly, the amendment will require that the elected City Clerk file his/her bond and oath with the City Attorney rather than the City Treasurer.

This Measure requires approval of a majority of voters. A "yes" vote for this Measure will convert the position of the City Treasurer into an appointed position. A "no" vote against this Measure will leave the City Treasurer position as an elected position.

THE ABOVE STATEMENT IS AN IMPARTIAL ANALYSIS OF MEASURE A. IF YOU DESIRE A COPY OF THE MEASURE, THE PROPOSED AMENDMENT, OR THE EXISTING CHARTER, PLEASE CALL THE CITY CLERK'S OFFICE AT (818) 548-2090, AND A COPY WILL BE MAILED AT NO COST TO YOU.

/s/ MICHAEL J. GARCIA City Attorney